



# Fiscal Note H.B. 59

2020 General Session  
Tax Credit for Alternative Fuel Heavy Duty  
Vehicles  
by Stoddard, A.



## General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(175,500)	\$175,500	\$0

## State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(175,500)	\$(175,500)
General Fund, One-time	\$0	\$175,500	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(175,500)</b>

Enactment of this bill may decrease General Fund revenues by an estimated \$175,500 in FY 2022, with the fiscal impact decreasing each year through the phaseout period (through FY 2030).

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$0	\$(175,500)

## Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(d)

Taxpayers may be eligible to receive a tax credit certificate for an estimated 13 qualified purchases annually during the extension period for a total benefit of \$175,500 in FY 2022.

## Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

## Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.