

Fiscal Note H.B. 63 2020 General Session Workers' Compensation Coverage Amendments by Shipp, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation will likely result in a slight reduction in the amount of workers" compensation premiums paid by businesses to the Labor Commission. The exact amount of this reduction in revenue is unknown at this time.

Expenditures	FY 2020	FY 2021	FY 2022		
Total Expenditures	\$0	\$0	\$0		
Enactment of this legislation likely will not materially impact state expenditures.					

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$0	\$0
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Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation will likely result in savings for businesses that have previously provided workers" compensation coverage for minor employees who are the children of business owners/ partners. The amount of these savings is unknown.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.