



Fiscal Note

H.B. 67

2020 General Session
Local Education Agency Financial
Information Systems
by Ballard, M.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,200,000)	\$0	\$(2,200,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$2,200,000	\$2,200,000
Total Expenditures	\$0	\$2,200,000	\$2,200,000

Enactment of this legislation may cost the State Board of Education \$2,200,000 ongoing from the Education Fund beginning in FY 2021 for a grant program to assist Local Education Agencies with the cost of implementing the bill. The state contributes approximately 55% of the operating costs for Public Education. It is estimated that USBE would cover approximately 55% of the estimated \$4,000,000 total implementation costs for this bill. The ongoing cost may decrease in FY 2023 once all LEAs have transitioned to an integrated system.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(2,200,000)	\$(2,200,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may cost Local Education Agencies (LEAs) \$1,800,000 ongoing beginning in FY 2021 to implement the requirements of this bill. Local funds contribute approximately 45% of the operating costs for Public Education. It is estimated that LEAs would cover approximately 45% of the estimated \$4,000,000 implementation costs for this bill. The cost will likely vary per LEA depending on the number of students and type of financial system they currently have. The ongoing cost may decrease in FY 2023 once all LEAs have transitioned to an integrated system.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.