



Fiscal Note

H.B. 76

2020 General Session
 ABLE Account Alliance Office
 by Dailey-Provost, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(388,400)	\$(53,400)	\$(441,800)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$388,400	\$388,400
General Fund, One-time	\$53,400	\$0	\$0
Total Expenditures	\$53,400	\$388,400	\$388,400

Enactment of this legislation would cost the Department of Workforce Services \$388,400 from the General Fund ongoing in FY 2021. These costs assume that 1,372 enrollees per State Fiscal Year (this assumes 10% enrollment of eligible population). Assuming one FTE Workforce Service Specialists per 450 applicants (\$72,300/FTE), this would cost \$216,900 ongoing. State Finance Administration of accounts would cost \$125/account/year. With 1,372 enrollees, state impact would be \$171,500. In addition to ongoing impacts, development of an online static application would cost the Department of Workforce Services \$53,400 from the General Fund one-time in FY 2020.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$(53,400)	\$(388,400)	\$(388,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable costs for businesses or individuals.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.