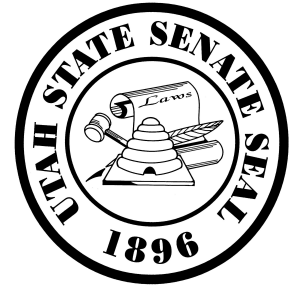




Fiscal Note

H.B. 77

2020 General Session
Education Funding Amendments
by Thurston, N.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0
Enactment of this legislation may result in less revenue transferred into the Teacher and Student Success Account when the when the Legislature increases the weighted pupil unit (WPU) value more than 4 percent. Based on FY 2021 estimates, this amount is approximately \$5.2 million for each 1 percent increase in the WPU value.			
Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation may result in less revenue transferred to and expended from the Teacher and Student Success Account when the Legislature increases the weighted pupil unit (WPU) value more than 4 percent. Based on FY 2021 estimates, this amount is approximately \$5.2 million for each 1 percent increase in the WPU value.			
Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation may result in reduced direct expenditures from property tax changes for Utah residents and businesses if the Legislature opts to increase the weighted pupil unit (WPU) value more than 4 percent.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.