



Fiscal Note
H.B. 124
 2020 General Session
 Rural Job Creation Tax Credit
 by Perry, L.



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(b)

| Revenues | FY 2020 | FY 2021 | FY 2022 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this bill would not have a net impact on General and Education Fund revenue, but could result in a shift between sources over time if credits are authorized for insurance premiums within the existing caps.

| Expenditures | FY 2020 | FY 2021 | FY 2022 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state expenditures.

| Net All Funds | FY 2020 | FY 2021 | FY 2022 |
|---------------|---------|---------|---------|
| | \$0 | \$0 | \$0 |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could provide tax credits for some companies subject to the insurance premium tax.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.