



Fiscal Note

H.B. 147

2020 General Session
Division of Real Estate Amendments
by Musselman, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,700)	\$0	\$(1,700)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(1,700)	\$(1,700)
Total Revenues	\$0	\$(1,700)	\$(1,700)

Enactment of this legislation could result in a decrease in fee revenue to the Commerce Service Account of approximately \$1,700 annually, due to the increase in the filing fee for a subdivider exemption and the decrease in the renewal fee. This could decrease the year-end transfer to the General Fund from the Commerce Service account by \$1,700 annually.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(1,700)	\$(1,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could result in cost changes for affected businesses, resulting from the increase in the filing fee for a subdivider exemption and the decrease in the renewal fee. The net aggregate impact would be approximately \$1,700 annually.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.