Fiscal Note
H.B. 147 1st Sub. (Buff)

2020 General Session
Division of Real Estate Amendments
by Musselman, C. (Musselman, Calvin.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(1,700)	$0	$(1,700)

State Government

UCA 36-12-13(2)(b)

Revenues	*FY 2020*	*FY 2021*	*FY 2022*
General Fund	$0	$(1,700)	$(1,700)
Total Revenues	$0	$(1,700)	$(1,700)

Enactment of this legislation could result in a decrease in fee revenue to the Commerce Service Account of approximately $1,700 annually, due to the increase in the filing fee for a subdivider exemption and the decrease in the renewal fee. This could decrease the year-end transfer to the General Fund from the Commerce Service account by $1,700 annually.

Expenditures	*FY 2020*	*FY 2021*	*FY 2022*
Total Expenditures	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2020	*FY 2021*	*FY 2022*
Net All Funds	$0	$(1,700)	$(1,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could result in cost changes for affected businesses, resulting from the increase in the filing fee for a subdivider exemption and the decrease in the renewal fee. The net aggregate impact would be approximately $1,700 annually.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

2020/02/06 14:03, Lead Analyst: Maddy Oritt Attorney: ALW

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.