Fiscal Note
H.B. 164 1st Sub. (Buff)

2020 General Session
Property Tax Modifications
by Moss, J. (Bramble, Curtis.)

General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2020*	*FY 2021*	*FY 2022*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2020*	*FY 2021*	*FY 2022*
Total Expenditures	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2020	*FY 2021*	*FY 2022*
Net All Funds	$0	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase costs one-time for county auditor offices; increased personnel costs would likely be required to change property tax notifications and forms in order to implement the provisions of the bill. Enactment of this legislation could also increase administrative costs for county assessors, related to the processing of residential exemption forms. These costs cannot be quantified at this time.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

2020/02/18 14:35, Lead Analyst: Maddy Oritt Attorney: CRG

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.