



Fiscal Note

H.B. 200

2020 General Session
Addition to Income Revisions
by Spendlove, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$1,000,000	\$0	\$1,000,000

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$1,000,000	\$1,000,000
Total Revenues	\$0	\$1,000,000	\$1,000,000

Enactment of this legislation could increase Education Fund revenue by \$1.0 million annually beginning in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$1,000,000	\$1,000,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Companies that deduct royalty and other expenses paid to an entity related by common ownership for the use of intangible assets in certain circumstances could see an increase in annual tax liability of approximately \$1.0 million in aggregate as a result of passage of this bill.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.