



# Fiscal Note

## H.B. 212

2020 General Session  
Vehicle Sales Tax Exemption Modifications  
by Last, B.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this bill will narrow the vehicle sales tax exemption which could increase state sales tax revenues. Aggregate impacts on state and local sales tax revenues are unknown. For each vehicle losing the exemption with an average purchase price of \$30,000, the state could see a \$1,455 increase in sales tax.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$0	\$0

### Local Government

UCA 36-12-13(2)(c)

Enactment of this bill will narrow the vehicle sales tax exemption which could increase sales tax revenues. Aggregate impacts on state and local sales tax revenues are unknown. For each vehicle losing the exemption with an average purchase price of \$30,000, locals could see a \$630 increase in sales tax.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill will narrow the vehicle sales tax exemption which could increase sales tax revenues. Aggregate impacts on businesses and individuals are unknown. For each vehicle losing the exemption with an average purchase price of \$30,000 businesses and individuals could see a \$2,085 increase in sales tax.

### Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.