

# **Fiscal Note H.B. 227**2020 General Session Motor Vehicle Insurance Revisions by Waldrip, S.



# General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(900)	\$(900)

State Government UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$0	\$(900)	\$0
Insurance Department Acct (GFR)	\$0	\$900	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this bill could decrease the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$900 one-time in FY 2021 associated with increased expenditures from the Insurance Department Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
Insurance Department Acct (GFR)	\$0	\$900	\$0
Total Expenditures	\$0	\$900	\$0

Enactment of this bill could cost the Department of Insurance a total of \$900 in one-time costs from the Insurance Department Restricted Account in FY 2021 to review new policy forms.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(900)	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

# Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

## Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

## **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.