

Fiscal Note H.B. 233 2nd Sub. (Gray)

2020 General Session Natural Resources Legacy Funding Amendments by Snider, C. (Snider, Casey.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(2,700)	\$0	\$(2,700)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
New Account Created By Bill (FN Only)	\$0	\$3,000,000	\$3,000,000
Total Revenues	\$0	\$3,000,000	\$3,000,000

Enactment of this legislation could result in forgone Education Fund revenue of up to (\$3 million) ongoing beginning in FY 2021 and increased revenue of up to \$3 million ongoing beginning in FY 2021 to the Utah Natural Resources Legacy Fund.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$2,700	\$2,700
New Account Created By Bill (FN Only)	\$0	\$3,000,000	\$3,000,000
Total Expenditures	\$0	\$3,002,700	\$3,002,700

Enactment of this legislation could cost the Division of Wildlife Resources estimated \$3 million ongoing from the Utah Natural Resources Legacy Fund, starting in FY 2021, as follows: \$1.2 million for administration of the proposed legislation and \$1.8 million for projects, as identified in the legislation. This legislation could also cost the Division of Finance \$2,700 ongoing from the General Fund in FY 2021 for the administration of the new fund.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(2,700)	\$(2,700)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.