



Fiscal Note
H.B. 242 3rd Sub. (Cherry)
 2020 General Session
 Charter School Operations and School
 Accounting Amendments
 by Moss, J. (Moss, Jefferson.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(425,000)	\$0	\$(425,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$425,000	\$425,000
Total Expenditures	\$0	\$425,000	\$425,000
Enactment of this legislation may cost the State Board of Education \$425,000 ongoing from the Education Fund beginning in FY 2021 to pay anticipated costs for the State Charter School Board associated with increased oversight and compliance monitoring of charter schools as outlined in the bill.			
Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$(425,000)	\$(425,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation requires charter schools to comply with certain accounting and financial reporting requirements as outlined in the bill. Depending on the accounting and reporting procedures currently used and the ones outlined in the bill, a charter school may incur additional costs to change procedures. Increased costs are estimated by the State Charter School Board at \$3,000 in the first year and \$2,000 in subsequent years.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.