



Fiscal Note H.B. 270

2020 General Session
Interstate Compact for Economic
Development
by Roberts, M.



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2020 | FY 2021 | FY 2022 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2020 | FY 2021 | FY 2022 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0 | \$0 | \$0 |

In the event that all 50 states adopt this compact, enactment of this bill could cost the Governor's Office of Economic Development \$152,000 ongoing from the General Fund to provide the support outlined in the bill to the newly created commission and council. If the compact were adopted, this bill could also cost the Legislature \$3,200 ongoing from the General Fund for Legislator per diem and travel for the meetings of the newly created council. Establishment of the compact could also cost the State Auditor \$2,000 per year from the General Fund for travel to council meetings.

| Net All Funds | FY 2020 | FY 2021 | FY 2022 |
|---------------|---------|---------|---------|
| | \$0 | \$0 | \$0 |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.