Fiscal Note
H.B. 272 2nd Sub. (Gray)

2020 General Session
Pharmacy Benefit Amendments
by Ray, P. (Ray, Paul.)

General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(163,100)	$0	$(163,100)

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2020*	*FY 2021*	*FY 2022*
General Fund	$0	$(163,100)	$(163,100)
Insurance Department Acct (GFR)	$0	$163,100	$163,100
Total Revenues	$0	$0	$0

Enactment of this bill could reduce the year-end transfer to the General Fund from the Insurance Department Restricted Account by $163,100 ongoing beginning in FY 2021.

Expenditures	*FY 2020*	*FY 2021*	*FY 2022*
Insurance Department Acct (GFR)	$0	$163,100	$163,100
Technology Development (GFR)	$0	$210,000	$10,000
Total Expenditures	$0	$373,100	$173,100

Enactment of this bill could cost the Department of Insurance $163,100 ongoing from the Insurance Department Restricted Account for staff support and operating costs. Spending from the Insurance Department Restricted Account impacts year-end transfers to the General Fund. Additionally, this legislation could cost the department $200,000 one-time and $10,000 ongoing from the Technology Development Restricted account to develop and maintain a database for required reporting.

	FY 2020	*FY 2021*	*FY 2022*
Net All Funds	$0	$(373,100)	$(173,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.