



Fiscal Note

H.B. 280

2020 General Session
 Transient Room Tax Provisions
 by Albrecht, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(300,000)	\$0	\$(300,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$300,000	\$300,000
Total Expenditures	\$0	\$300,000	\$300,000

This bill appropriates \$300,000 ongoing in FY 2021 from the General Fund to the Tax Commission for staff support to improve compliance and remittance.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$(300,000)	\$(300,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill would allow 6 cities to continue charging an additional transient room tax of 0.5% for up to 25 years, an estimated continued annual benefit of \$908,000.

Individuals & Businesses

UCA 36-12-13(2)(d)

By extending the timeframe in which cities may continue charging an additional transient room tax of 0.5% for up to 25 years, enactment of this legislation could result in a continued impact on individuals and businesses of an estimated \$908,000 annually.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.