



Fiscal Note

H.B. 294

2020 General Session
Mining Operations Amendments
by Brooks, W.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$(2,500)	\$(2,500)
Total Revenues	\$0	\$(2,500)	\$(2,500)

Enactment of this legislation excludes basalt extraction from the definition of mining operation, which could reduce the revenues to the Division of Oil, Gas, and Mining by approximately \$2,500 ongoing in Dedicated Credits, starting in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures..

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$(2,500)	\$(2,500)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation excludes basalt extraction from the definition of mining operation, which could result in \$150 to \$500 reduction of fees currently paid by the six Utah operators, with total estimated impact on the industry of \$2,500 per year.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.