



Fiscal Note
H.B. 329 1st Sub. (Buff)
 2020 General Session
 Powersport and Automobile Franchise
 Amendments
 by Schultz, M. (Schultz, Mike.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$800	\$0	\$800

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$800	\$800
Total Revenues	\$0	\$800	\$800

Enactment of this legislation could increase revenue to the Commerce Service Account by \$800 annually, which could increase the year-end transfer from the Commerce Service Account to the General Fund by the same amount.

Expenditures	FY 2020	FY 2021	FY 2022
Commerce Service Fund	\$0	\$300	\$300
Total Expenditures	\$0	\$300	\$300

Enactment of this bill may cost the Department of Commerce \$300 annually from the Commerce Service Account. The agency has indicated that they can absorb the costs.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$500	\$500

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill imposes an \$83 annual registration requirement on an estimated 10 powersport dealers for aggregate costs of approximately \$800.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.