

Insurance Department Acct (GFR)

Total Revenues

Fiscal Note H.B. 342 2020 General Session Mental Health Insurance Requirements by King, B.



General, Education, and Uniform School Funds			JR4-4-101
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(352,700)	\$(2,300)	\$(355,000)
State Government			UCA 36-12-13(2)(c)
Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(7,000)	\$(7,000)
	ψυ	$\varphi(1,000)$	$\varphi(1,000)$

\$0

\$0

\$9,300

\$0

Enactment of this legislation could decrease the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$2,300 one-time in and \$7,000 ongoing in FY 2021 associated with increased expenditures from the Insurance Department Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$324,700	\$324,700
Education Fund	\$0	\$21,000	\$21,000
Insurance Department Acct (GFR)	\$0	\$9,300	\$7,000
Restricted Accounts (FN Only)	\$0	\$296,500	\$296,500
Total Expenditures	\$0	\$651,500	\$649,200

Enactment of this legislation could cost the Public Employees Health Program \$642,200 ongoing beginning in FY 2021, of which \$345,700 is from the General/Education Funds. Enactment of this legislation could cost the Department of Insurance \$2,300 one-time in FY 2020 and \$7,000 ongoing beginning in FY 2021 from the Insurance Department Restricted Account for rulemaking costs and increased data collection/review. Expenditures from the Insurance Department Restricted Account impact the year-end transfer to the General Fund.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(651,500)	\$(649,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

JR4-4-101

\$7,000

\$0

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(d)

JR4-2-404