



Fiscal Note

H.B. 352

2020 General Session
Use of Credit Information Amendments
by Watkins, C.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(3,000)	\$(3,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$0	\$(3,000)	\$0
Insurance Department Acct (GFR)	\$0	\$3,000	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$3,000 one-time in FY 2021 associated with increased expenditures from the Insurance Department Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
Insurance Department Acct (GFR)	\$0	\$3,000	\$0
Total Expenditures	\$0	\$3,000	\$0

Enactment of this legislation could cost the Department of Insurance \$3,000 one time from the Insurance Department Restricted Account to review and approve 278 rate and rule filings submitted by auto and home insurance providers.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(3,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.