



**Fiscal Note**  
**H.B. 356**  
 2020 General Session  
 Railroad Amendments  
 by Ferry, J.



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (40,000)	\$ (885,000)	\$ (925,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$3,660,000	\$3,660,000
General Fund, One-time	\$0	\$ (305,000)	\$0
New Account Created By Bill (FN Only)	\$0	\$3,700,000	\$3,700,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$7,055,000</b>	<b>\$7,360,000</b>

Enactment of the bill could increase state sales and use taxes by an estimated \$3.36 million in FY 2021 and \$3.66 million in FY 2022. This bill appropriates \$3.7 million from the General Fund ongoing beginning in FY 2021 to the Railroad Crossing Restricted Account created in the legislation.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$3,700,000	\$3,700,000
General Fund, One-time	\$0	\$580,000	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$4,280,000</b>	<b>\$3,700,000</b>

This bill appropriates \$3.7 million from the General Fund ongoing to the Railroad Crossing Restricted Account beginning in FY 2021. Enactment of this bill could cost the Tax Commission \$580,000 one-time from the General Fund in FY 2021 for programming the tax system.

	FY 2020	FY 2021	FY 2022
<b>Net All Funds</b>	<b>\$0</b>	<b>\$2,775,000</b>	<b>\$3,660,000</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of the bill is estimated to increase local option sales and use taxes by \$1.67 million in FY 2021 and \$1.82 million in FY 2022.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this bill could increase tax liability for rail carriers by approximately \$5.02 million in FY 2021 and \$5.48 million in FY 2022.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.