



**Fiscal Note**

**H.B. 402**

2020 General Session  
 Regulatory Waiver Process  
 by Robertson, A.



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(118,000)	\$0	\$(118,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(118,000)	\$(118,000)
Insurance Department Acct (GFR)	\$0	\$133,000	\$133,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$15,000</b>	<b>\$15,000</b>

Enactment of this legislation could increase revenue to the Insurance Department Restricted Account by \$15,000 annually from fees. When combined with Insurance Department implementation costs, the year-end transfer to the General Fund from the Insurance Department Restricted Account could decrease by \$118,000 annually

Expenditures	FY 2020	FY 2021	FY 2022
Insurance Department Acct (GFR)	\$0	\$133,000	\$133,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$133,000</b>	<b>\$133,000</b>

Enactment of this legislation could cost the Department of Insurance \$133,000 ongoing in FY 2021 from the Insurance Department Restricted Account to administer the program created in this bill.

	FY 2020	FY 2021	FY 2022
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(118,000)</b>	<b>\$(118,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could cost businesses that choose to apply for the program \$500 in application fees.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.