



## Fiscal Note

### H.B. 413

2020 General Session  
Underinsured Motorist Insurance  
Amendments  
by Hutchings, E.



#### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(400)	\$0	\$(400)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(400)	\$(400)
Insurance Department Acct (GFR)	\$0	\$400	\$400
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$400 ongoing beginning in FY 2021 associated with increased expenditures from the Insurance Department Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
Insurance Department Acct (GFR)	\$0	\$400	\$400
Total Expenditures	\$0	\$400	\$400

Enactment of this bill could cost the Department of Insurance a total of \$400 ongoing from the Insurance Department Restricted Account beginning in FY2021 for additional review costs. Expenditures from the Insurance Department Restricted Account impact year-end transfers to the General Fund.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(400)	\$(400)

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.