



Fiscal Note
H.B. 424

2020 General Session
Tax Exemptions Economic Impact
Amendments
by Spendlove, R.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,500)	\$(86,000)	\$(87,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$1,500	\$1,500
General Fund, One-time	\$0	\$86,000	\$0
Sales and Use Tax Admin Fees (GFR)	\$0	\$11,800	\$500
Total Expenditures	\$0	\$99,300	\$2,000

Enactment of this bill could cost the Tax Commission \$97,300 one-time (\$86,000 from the General Fund and \$11,300 from the Sales and Use Tax Administrative Account) for programming and \$2,000 ongoing (\$1,500 from the General Fund and \$500 from the Sales and Use Tax Administrative Account) for mailing costs.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$(99,300)	\$(2,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.