



Fiscal Note
H.B. 454

2020 General Session
Pawnshop and Secondhand Merchandise
Transaction Information Act Amendments
by Hutchings, E.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2020	FY 2021	FY 2022
Commerce Service Fund	\$0	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000

Enactment of this bill may cost the Department of Commerce \$1,000 annually from the Commerce Service Account beginning in FY 2021 for oversight requirements included in the bill. Commerce has indicated that they can absorb the costs within existing budgets.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(1,000)	\$(1,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.