



Fiscal Note
H.B. 459 2nd Sub. (Gray)
 2020 General Session
 Financial Exploitation Prevention Act
 by Andersen, K. (Andersen, Kyle.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(32,900)	\$(1,000)	\$(33,900)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(32,900)	\$(32,900)
General Fund, One-time	\$0	\$(1,000)	\$0
Dedicated Credits Revenue	\$0	\$13,900	\$13,900
Total Revenues	\$0	\$(20,000)	\$(19,000)

After accounting for costs detailed below, the bill may decrease the year-end transfer to the General Fund by \$33,900 in FY 2021 and \$32,900 in FY 2022. Enactment of this bill could also generate \$13,900 in Dedicated Credits for the Attorney General for services provided to the Department of Commerce.

Expenditures	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$13,900	\$13,900
Commerce Service Fund	\$0	\$32,900	\$32,900
Commerce Service Fund, One-time	\$0	\$1,000	\$0
Total Expenditures	\$0	\$47,800	\$46,800

Enactment of this bill may cost the Commerce Department \$33,900 in FY 2021 and \$32,900 ongoing in FY 2022. The bill may also cost the Attorney General \$13,900 ongoing beginning in FY 2021, shown here as Dedicated Credits.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(67,800)	\$(65,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.