



**Fiscal Note**  
**H.B. 463**

2020 General Session  
Vehicle, Boat, and Trailer Registration  
Amendments  
by Robertson, A.



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$(26,650)	\$(53,300)
New Account Created By Bill (FN Only)	\$0	\$380,000,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$379,973,350</b>	<b>\$(53,300)</b>

Enactment of this legislation could increase revenue to the newly created Extended Registration Account by \$380,000,000 one-time in FY 2021 if 20% of vehicles opted for extended registration of five years. Enactment of this legislation could reduce restricted Revenue to various fee-related accounts by \$78,000,000 annually. These funds would be transferred to fee-related accounts on each anniversary of registration, equaling the amount normally paid in registration per each year of renewal. This would create a net zero in these accounts. Enactment of this legislation could reduce dedicated credits revenue to the Department of Public Safety by \$26,700 one-time in FY 2021 and \$53,300 ongoing beginning in FY 2022.

Expenditures	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$(26,700)	\$(53,300)
New Account Created By Bill (FN Only)	\$0	\$78,000,000	\$78,000,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$77,973,300</b>	<b>\$77,946,700</b>

Enactment of this legislation could decrease expected fee revenue expenditure by the Department of Public Safety by \$26,700 one-time in FY 2021 and \$53,300 ongoing beginning in FY 2022 as registrants only pay certain fees every five years instead of yearly. Enactment of this legislation could increase spending from the newly created Extended Registration Account by \$78,000,000 per year assuming 20% of vehicles extend registration to five years. These funds would be transferred to fee-related accounts on each anniversary of registration, equaling the amount normally paid in registration per each year of renewal. This would create a net zero in these accounts.

	FY 2020	FY 2021	FY 2022
<b>Net All Funds</b>	<b>\$0</b>	<b>\$302,000,050</b>	<b>\$(78,000,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses. There could be a shift in timing of fees paid but overall it is expected to be revenue neutral over a five year period.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.