



Fiscal Note

H.B. 469

2020 General Session
 Education Audit and Monitoring
 Amendments
 by Snow, V.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(800)	\$0	\$(800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0

To the extent that charter schools are found to have misused state funds, enactment of this legislation could result in an increase of revenue to the State Board of Education from those charter schools for repayment of the misused state funds.

Expenditures	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$800	\$800
Total Expenditures	\$0	\$800	\$800

To the extent that charter schools are found to have misused state or federal funds, enactment of this legislation could cost the State Board of Education (USBE) one-time funds per finding to cover associated costs. The total state cost per finding will depend on whether a charter school or charter school authorizer is able to cover the costs. Enactment of this legislation could also cost the State Board of Education \$800 one-time for developing rules related to the legislation.

	FY 2020	FY 2021	FY 2022
Net All Funds	<u>\$0</u>	<u>\$(800)</u>	<u>\$(800)</u>

Local Government

UCA 36-12-13(2)(c)

To the extent that charter schools are found to have misused state or federal funds, enactment of this legislation could cost those charter schools the amount of the misused funds. Recent figures indicate an average of \$80,000 per finding.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.