



# Fiscal Note

## S.B. 1

2020 General Session  
Higher Education Base Budget  
by Grover, K.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,216,770,700)	\$(862,100)	\$(1,217,632,800)

### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Restricted Accounts (FN Only)	\$0	\$16,500,000	\$16,500,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$16,500,000</b>	<b>\$16,500,000</b>

This bill transfers \$16,500,000 in FY 2021 from the Education Fund into the Performance Funding Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$312,689,700	\$312,689,700
Education Fund	\$0	\$904,081,000	\$904,081,000
Education Fund, One-time	\$0	\$862,100	\$0
Federal Funds	\$0	\$3,902,300	\$3,902,300
Dedicated Credits Revenue	\$659,100	\$889,322,100	\$889,322,100
Transfers	\$0	\$8,232,500	\$8,232,500
Other Financing Sources	\$0	\$3,088,500	\$3,088,500
Beginning Nonlapsing	\$(232,800)	\$0	\$0
Restricted Accounts (FN Only)	\$0	\$21,790,400	\$21,790,400
<b>Total Expenditures</b>	<b>\$426,300</b>	<b>\$2,143,968,600</b>	<b>\$2,143,106,500</b>

This bill appropriates \$426,300 for FY 2020, plus \$2,127,468,600, including \$1,201,132,800 from the General and Education Funds for FY 2021. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers \$16,500,000 in FY 2021 from the Education Fund into the Performance Funding Restricted Account.

	FY 2020	FY 2021	FY 2022
<b>Net All Funds</b>	<b>\$426,300</b>	<b>\$(2,127,468,600)</b>	<b>\$(2,126,606,500)</b>

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.