



Fiscal Note
S.B. 2 1st Sub. (Green)
 2020 General Session
 Public Education Budget Amendments
 by Hillyard, L. (Eliason, Steve.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(256,047,800)	\$(10,903,700)	\$(266,951,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Teacher and Student Success Account	\$0	\$20,600,000	\$20,600,000
Underage Drinking Prevention Program Restricted Account (EFR)	\$0	\$1,750,000	\$1,750,000
Total Revenues	\$0	\$22,350,000	\$22,350,000

Enactment of this legislation transfers \$22,350,000 ongoing from the Education Fund into restricted accounts, namely, \$20,600,000 into the Education Fund Restricted - Teacher and Student Success Account and \$1,750,000 into the Underage Drinking Prevention Program Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$249,881,800	\$249,881,800
Education Fund, One-time	\$3,820,200	\$7,083,500	\$0
Uniform School Fund	\$0	\$6,166,000	\$6,166,000
Local Revenue	\$0	\$20,600,000	\$20,600,000
Trust and Agency Funds	\$0	\$182,200	\$182,200
Underage Drinking Prevention Program Restricted Account (EFR)	\$0	\$1,750,000	\$1,750,000
Total Expenditures	\$3,820,200	\$285,663,500	\$278,580,000

Enactment of this legislation appropriates \$3,820,200 from the Education Fund in FY 2020 and \$263,313,500 in FY 2021, with \$234,615,300 from the General, Education, and Uniform School Funds to the State Board of Education to support the operations of school districts, charter schools, and state education agencies and programs. The total for FY 2021 includes \$1,750,000 from the Liquor Control Fund to the Underage Drinking Prevention Program Restricted Account, \$20,600,000 to the Teacher and Student Success Account, and \$182,200 from the School and Institutional Trust Fund Management Account to the School and Institutional Trust Fund Office for operations.

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	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
Net All Funds	<u>\$(3,820,200)</u>	<u>\$(263,313,500)</u>	<u>\$(256,230,000)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation increases the WPU Value Rate portion of the Basic Levy based on the WPU Value provided in the bill and as outlined in statute. The statutory formula indicates that the WPU Value Rate generate an amount based on the prior-year state and local funding mix supporting the Basic School Program, which is an 84/16 split in FY 2020. As a result, each percent increase in the WPU Value results in a property tax impact of \$5.2 million, or a total of \$20,600,000 for up to 4 percent of a WPU Value increase. Estimates indicate that this may result in an additional \$9 for a home valued at \$250,000 and an additional \$64 for a business valued at \$1.0 million.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.