



Revised Fiscal Note
S.B. 5

2020 General Session
Retirement and Independent Entities Base
Budget
by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(44,311,900)	\$0	\$(44,311,900)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Other Financing Sources	\$0	\$12,000,000	\$12,000,000
Total Revenues	\$0	\$12,000,000	\$12,000,000

This bill transfers \$12,000,000 in FY 2021 from the General/Education funds into other funds and accounts.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$13,168,900	\$13,168,900
Education Fund	\$0	\$31,143,000	\$31,143,000
Federal Funds	\$0	\$4,061,200	\$4,061,200
Dedicated Credits Revenue	\$0	\$14,838,800	\$14,838,800
Other Financing Sources	\$0	\$12,000,000	\$12,000,000
Closing Nonlapsing	\$9,362,000	\$3,505,700	\$3,505,700
Total Expenditures	\$9,362,000	\$78,717,600	\$78,717,600

This bill appropriates \$9,362,000 for FY 2020, plus \$54,717,600, including \$32,311,900 from the General/Education Funds for FY 2021. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$12,000,000 in FY 2021 from the General/Education funds into other funds and accounts.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$(9,362,000)	\$(66,717,600)	\$(66,717,600)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.