



Fiscal Note
S.B. 8 1st Sub. (Green)

2020 General Session
 State Agency and Higher Education
 Compensation Appropriations
 by Ipson, D. (Ipson, Don.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(64,320,800)	\$(319,600)	\$(64,640,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(1,444,800)	\$(1,444,800)
General Fund, One-time	\$0	\$(196,100)	\$0
Restricted Accounts (FN Only)	\$0	\$1,664,500	\$1,465,200
Total Revenues	\$0	\$23,600	\$20,400

This bill transfers \$23,600 in FY 2021 from the General/Education funds into other funds and accounts. This bill reduces General Fund deposits by \$1,444,800 ongoing and \$196,100 one-time in FY 2021 by appropriating from funds and accounts that impact year-end transfers to the General Fund.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$25,754,400	\$25,754,400
General Fund, One-time	\$0	\$(94,700)	\$0
Education Fund	\$0	\$37,121,600	\$37,121,600
Education Fund, One-time	\$0	\$218,200	\$0
Transportation Fund	\$0	\$4,576,100	\$4,576,100
Transportation Fund, One-time	\$0	\$794,100	\$0
Federal Funds	\$0	\$9,462,400	\$9,462,400
Federal Funds, One-time	\$0	\$1,663,400	\$0
Dedicated Credits Revenue	\$0	\$13,393,300	\$12,882,500
Transfers	\$0	\$3,450,700	\$2,992,000
Other Financing Sources	\$0	\$3,300,100	\$2,833,100
Restricted Accounts (FN Only)	\$0	\$3,997,000	\$3,449,700
Total Expenditures	\$0	\$103,636,600	\$99,071,800

This bill appropriates \$103,613,000, including \$62,975,900 from the General/Education Funds for FY 2021. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$23,600 in FY 2021 from the General/Education funds into other funds and accounts. This bill appropriates another \$1,640,900 in FY 2021 from funds and accounts that impact General Fund revenue.

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	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
Net All Funds	<u>\$0</u>	<u>\$(103,613,000)</u>	<u>\$(99,051,400)</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.