



Fiscal Note

S.B. 26

2020 General Session
Water Banking Amendments - As
Amended
by Iwamoto, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$5,000	\$5,000
Total Revenues	\$0	\$5,000	\$5,000

Enactment of this legislation could generate \$5,000 in Dedicated Credits per year for the Division of Water Resources.

Expenditures	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$5,000	\$5,000
Water Resources C and D	\$0	\$60,000	\$60,000
Total Expenditures	\$0	\$65,000	\$65,000

Enactment of this legislation could cost the Division of Water Resources \$60,000 ongoing from the Water Resources Conservation and Development Fund and \$5,000 ongoing from Dedicated Credits, starting in FY 2021 for additional staff.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(60,000)	\$(60,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost water banks \$1,000 per year in fees with total impact on the industry of \$5,000 per year.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill
--

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.