



Performance Note
SB0039S01 - Affordable Housing
Amendments
Sponsor: Sen. Anderegg, Jacob L.



Performance Note Report

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Agency: Department of Workforce Services

Funding For:

New Services or Benefit

Serving a New or Larger Population

Public Benefit:

Purpose: To provide and make housing more affordable for low-income households.

Services: The services provided by the funding increase include; 1) Redevelopment Agencies may combine their housing allocation with an additional agency if they execute an interlocal agreement, 2) Rental assistance for families with children that are homeless or are at risk of being homeless, 3) Rental assistance for housing to individuals who qualify for or would qualify for, but are not benefitting from, federal housing vouchers, 3) A qualified taxpayer may assign a tax credit certificate to another person and the other person may claim the tax credit as if the other person had met the requirement to claim the tax credit, 4) Gap financing of private activity bond-financed rental housing, 5) Matching private dollars for the preservation of existing affordable housing units for low-income persons, and 6) Assist with pre-development costs for affordable housing in rural Utah.

Expected Outcome: The expected outcome of the new program is as follows: 1) Increase rental housing units created through gap financing of private activity bond and 2) Number of households served with rental assistance.

Implementations and Resources: The bill will be implemented by the Housing and Community Services Division to oversee the programs and entering into the required contracts to successfully implement the services. The Department will issue rules related to the implementation of the legislation.

How: The proposed activities will result in the increase of affordable housing units throughout the state through leveraging the available bond cap. It will also increase housing stability for households through rental assistance support.

Performance Measures

Goal

Title: Housing units created.

Description: Rental housing units created through gap financing of Private Activity Bond.

Collection Method: The performance information will be collected by the Department through project applications approved by the board.

	2020	2021	2022
Target	0.00	2300.00	0.00
Baseline	0.00	0.00	0.00

Goal

Title: Households served.

Description: Number of households served with rental assistance.

Collection Method: DWS will collect the information from contracted providers that receive the funding.

	2020	2021	2022
Target	0.00	3063.00	3063.00
Baseline	0.00	0.00	0.00

Goal

Title: Housing units preserved.

Description: Number of existing affordable housing units for low-income persons preserved.

Collection Method: DWS will collect the information from contracted providers that receive the funding.

	2020	2021	2022
Target	0.00	200.00	0.00
Baseline	0.00	0.00	0.00