



Fiscal Note
S.B. 41 1st Sub. (Green)
 2020 General Session
 Sales and Use Tax Modifications
 by Winterton, R. (Winterton, Ronald.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (29,452,000)	\$ 25,900,000	\$ (3,552,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(29,452,000)	\$(29,452,000)
General Fund, One-time	\$0	\$25,900,000	\$15,836,000
Restricted Accounts (FN Only)	\$0	\$(1,248,000)	\$(4,784,000)
Total Revenues	\$0	\$(4,800,000)	\$(18,400,000)

Enactment of this bill may reduce state sales tax revenue by \$4.8 million in FY 2021, \$18.4 million in FY 2022, \$31.0 million in FY 2023, and \$39.8 million in FY 2024. Approximately 74% of this goes to the General Fund, with the remainder earmarked for other purposes.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(4,800,000)	\$(18,400,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may reduce local sales tax revenue by \$260,000 in FY 2021, \$780,000 in FY 2022, \$800,000 in FY 2023, and \$820,000 in FY 2024.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may reduce eligible entities' sales tax burden by \$5.1 million in FY 2021, \$19.2 million in FY 2022, \$31.8 million in FY 2023, and \$40.6 million in FY 2024.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.