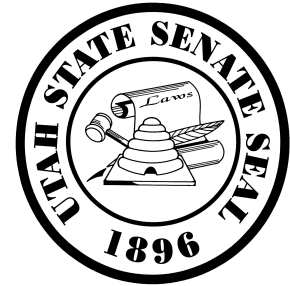




Fiscal Note
S.B. 61

2020 General Session
College of Mines and Earth Sciences
Amendments
by Hinkins, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (100,000)	\$ 100,000	\$ 0

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$ 0	\$ 0	\$ 0

Enactment of this legislation likely would result in a reduction of \$200,000 in tuition revenue beginning in FY 2023 due to the difference in per credit hour costs between the University of Utah and Utah State University.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$ 0	\$ 100,000	\$ 100,000
General Fund, One-time	\$ 0	\$ (100,000)	\$ (100,000)
Total Expenditures	\$ 0	\$ 0	\$ 0

Enactment of this legislation would generate \$100,000 ongoing and \$2.7 million one-time costs beginning in FY 2023 for Utah State University (USU) as a result of moving the College of Mines and Earth Sciences from its current location at the University of Utah. The one-time costs would be incurred as a result of relocating staff, labs and equipment to Price, as well as rebranding and other transition costs. The \$100,000 ongoing costs are related to the new costs for USU to house the college. There could also be additional faculty costs depending on the number of staff who elect to remain at the University of Utah, as allowed in the bill, once the college moves; these costs are unknown at this time and are dependent upon how many choose not to transfer to Utah State University. This legislation would also shift the college's land grant revenue from the University of Utah to Utah State University. Should Utah State University choose to offer the courses outlined in this legislation, it could incur costs to do so.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$ 0	\$ 0	\$ 0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.