



# Fiscal Note

## S.B. 69

2020 General Session  
Tax Credit for Educator Expenses  
by Anderegg, J.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,300,000)	\$2,300,000	\$0

### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$(2,300,000)	\$(2,300,000)
Education Fund, One-time	\$0	\$2,300,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(2,300,000)</b>

Enactment of this bill may reduce revenue to the Education Fund by \$2,300,000 annually beginning in FY 2022.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$0	\$(2,300,000)

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce the income tax liability of up to 60,000 eligible educators by an average tax of \$37 beginning in FY 2022, representing a total decrease of \$2.3 million.

### Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

### Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.