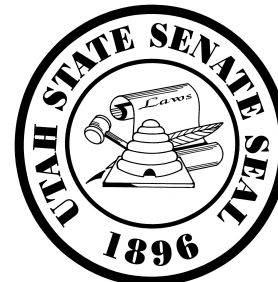




**Fiscal Note**  
**S.B. 69 2nd Sub. (Salmon)**  
 2020 General Session  
 Tax Credit for Educator Expenses  
 by Anderegg, J. (Anderegg, Jacob.)



**General, Education, and Uniform School Funds**

JR4-4-101

|                           | Ongoing         | One-time      | Total |
|---------------------------|-----------------|---------------|-------|
| Net GF/EF/USF (rev.-exp.) | \$ (65,300,000) | \$ 65,300,000 | \$ 0  |

**State Government**

UCA 36-12-13(2)(c)

| Revenues                 | FY 2020     | FY 2021         | FY 2022                |
|--------------------------|-------------|-----------------|------------------------|
| Education Fund           | \$ 0        | \$ (65,300,000) | \$ (65,300,000)        |
| Education Fund, One-time | \$ 0        | \$ 65,300,000   | \$ 0                   |
| <b>Total Revenues</b>    | <b>\$ 0</b> | <b>\$ 0</b>     | <b>\$ (65,300,000)</b> |

Enactment of this bill may reduce revenue to the Education Fund by \$65.3 million annually beginning in FY 2022.

| Expenditures       | FY 2020 | FY 2021 | FY 2022 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$ 0    | \$ 0    | \$ 0    |

Enactment of this legislation likely will not materially impact state expenditures.

| Net All Funds | FY 2020 | FY 2021 | FY 2022         |
|---------------|---------|---------|-----------------|
|               | \$ 0    | \$ 0    | \$ (65,300,000) |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this bill may reduce the income tax liability of up to 65,300 eligible educators by \$1,000 beginning in FY 2022, representing a total decrease of \$65.3 million.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.