



Fiscal Note
S.B. 69 3rd Sub. (Ivory)
2020 General Session
Tax Credit for Educator Expenses
by Anderegg, J. (Anderegg, Jacob.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(30,000,000)	\$30,000,000	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$(30,000,000)	\$(30,000,000)
Education Fund, One-time	\$0	\$30,000,000	\$0
Total Revenues	\$0	\$0	\$(30,000,000)

Enactment of this bill may reduce revenue to the Education Fund by \$30 million annually beginning in FY 2022.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$0	\$(30,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may reduce the income tax liability of up to 60,000 eligible educators by \$500 beginning in FY 2022, representing a total decrease of \$30 million annually.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.