



**Fiscal Note**  
**S.B. 77 3rd Sub. (Ivory)**  
 2020 General Session  
 Electric Energy Related Tax Credit  
 by Kitchen, D. (Kitchen, Derek.)



**General, Education, and Uniform School Funds**

JR4-4-101

|                           | Ongoing       | One-time | Total         |
|---------------------------|---------------|----------|---------------|
| Net GF/EF/USF (rev.-exp.) | \$(5,000,000) | \$0      | \$(5,000,000) |

**State Government**

UCA 36-12-13(2)(c)

| Revenues              | FY 2020    | FY 2021              | FY 2022              |
|-----------------------|------------|----------------------|----------------------|
| Education Fund        | \$0        | \$(5,000,000)        | \$(5,000,000)        |
| <b>Total Revenues</b> | <b>\$0</b> | <b>\$(5,000,000)</b> | <b>\$(5,000,000)</b> |

Enactment of this legislation could reduce revenue to the Education Fund by up to \$5 million annually beginning in FY 2021.

| Expenditures       | FY 2020 | FY 2021 | FY 2022 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0     | \$0     | \$0     |

Enactment of this legislation likely will not materially impact state expenditures.

|                      | FY 2020 | FY 2021       | FY 2022       |
|----------------------|---------|---------------|---------------|
| <b>Net All Funds</b> | \$0     | \$(5,000,000) | \$(5,000,000) |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce individuals' and businesses' aggregate tax burden by up to \$5 million annually beginning in FY 2021. Individual impacts depend on the purchase price and type of use.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.