

Fiscal Note S.B. 78 2020 General Session Energy Storage Innovation, Research, and Grant Program Act by Fillmore, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(5,135,900)	\$(5,135,900)

State Government UCA 36-12-13(2)(b)

Revenues	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$23,200	\$11,600
Total Revenues	\$0	\$23,200	\$11,600

Enactment of this legislation could generate \$23,200 in dedicated credits in FY 2021 and \$11,600 in FY 2022 for the Attorney General's Office to draft program templates and review grant contracts.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$0	\$5,135,900	\$91,400
Dedicated Credits Revenue	\$0	\$23,200	\$11,600
Total Expenditures	\$0	\$5,159,100	\$103,000

Enactment of this legislation could cost the Office of Energy Development \$5,135,900 from the General Fund, one-time in FY 2021. Of these funds, \$5,000,000 would be issued as grants and \$135,900 would constitute start-up, legal, and administration costs associated with running the program. Enactment of this legislation could cost an additional \$91,400 from the General Fund, one-time in FY 2021 for administration of the grant program and legal costs. Of the funds for legal costs, \$23,200 in FY 2021 and \$11,600 in FY 2022 would be expended by the Attorney General's Office. The Office of Energy Development has indicated they can absorb \$37,900 of these costs in FY 2021, and \$5,000 in FY 2022.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(5,135,900)	\$(91,400)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.