

Performance Note SB0095S01 - Economic Development Amendments

Sponsor: Sen. Sandall, Scott D.



Performance	Note	Report
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Agency: Governor's Office of Economic Development

Funding For:

New Services or Benefit

Public Benefit:

Purpose: The purpose of this new program, called the Rural County Grant program, is to provide funding opportunities for all 25 rural counties (all except Weber, Davis, Salt Lake, and Utah) and to allow them to apply for grant monies that will help them achieve their economic development goals.

Services: The services provided by this funding vary according to the economic development needs of each rural county. Some general services include, but are not limited to the following: - Creating economic development plans; -Investing in community infrastructure to enhance economic development opportunities; -Training businesses and workforce; -Assisting businesses with growth and expansion.

Expected Outcome: The expected outcomes for this program include creating new jobs, investing more in community infrastructure, training the local workforce, and retaining existing rural businesses.

Implementations and Resources: The bill will be implemented by legislation that will enable the Governor's Rural Partnership Board (GRPB) and the Governor's Office of Economic Development - Office of Rural Development, to administer the Rural County Grant program.

How: The proposed activities will create a new program for GOED/ORD to administer. This will be done with existing staff and will include a partnership with rural county economic development directors and county leadership.

Performance Measures

Goal

Title: County Participation.

Description: The program intends to maximize the number of counties participating in the program.

Collection Method: Annually the number of counties that receive funding will be tracked. The information will be reported by the GRPB to GOED. The specific method for submission will be developed prior to the program implementation.

	2020	2021	2022
Participating Counties	0.00	15.00	20.00
Participating Counties	0.00	0.00	0.00
Baseline			

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.