



Fiscal Note

S.B. 117

2020 General Session
Higher Education Financial Aid
Amendments
by Hemmert, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(5,000,000)	\$0	\$(5,000,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2020	FY 2021	FY 2022
Education Fund	\$0	\$5,000,000	\$5,000,000
Total Expenditures	\$0	\$5,000,000	\$5,000,000
This bill appropriates \$5,000,000, ongoing from the Education Fund in FY 2021 to the Board of Regents to fund the Regents' Scholarships.			
Net All Funds	FY 2020	FY 2021	FY 2022
	\$0	\$(5,000,000)	\$(5,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.