

Fiscal Note S.B. 131 1st Sub. (Green) 2020 General Session Mining Amendments by Hinkins, D. (Chew, Scott.)



General, Education, and Uniform School Funds JR4			
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government			UCA 36-12-13(2)(c)		
Revenues	FY 2020	FY 2021	FY 2022		
Dedicated Credits Revenue	\$0	\$(7,000)	\$(7,000)		
Total Revenues	\$0	\$(7,000)	\$(7,000)		
Enactment of this legislation reclassifies some mines from large to small, which could reduce the Dedicated Credits revenue to the Division of Oil, Gas, and Mining by \$7,000 per year, starting in FY 2021.					
Expenditures	FY 2020	FY 2021	FY 2022		
Total Expenditures	\$0	\$0	\$0		
Enactment of this legislation likely will not materially impact state expenditures.					
	FY 2020	FY 2021	FY 2022		
Net All Funds	\$0	\$(7,000)	\$(7,000)		

Local Government

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation reclassifies some mines from large to small, which could reduce the annual permit fees for 20 mine operations by \$350 per year, with total estimated impact on the industry of \$7,000 per year.

Regulatory Impact

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

Performance Note

No performance note required for this bill

JR4-2-404

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.