

Fiscal Note S.B. 227 2020 General Session Veterans License Plates Amendments by Weiler, T.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$30,000	\$0
Total Revenues	\$0	\$30,000	\$0

Enactment of this legislation could increase revenues to the Tax Commission by \$30,000 in dedicated credits one-time in FY 2021 for license plate production start-up costs, if start-up costs are covered by private donations and not an appropriation from the Legislature.

Expenditures	FY 2020	FY 2021	FY 2022
Dedicated Credits Revenue	\$0	\$30,000	\$0
Total Expenditures	\$0	\$30,000	\$0

Enactment of this legislation could increase expenditures by the Tax Commission by \$30,000 in dedicated credits one-time in FY 2021 for license plate production start-up costs, if start-up costs are covered by private donation instead of an appropriation by the Legislature.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could cost individuals \$12 if they choose to purchase this new license plate. Of this cost, \$5 is for a special group plate fee and \$7 is for the regular license plate fee. In aggregate, individuals who choose to purchase this new license plate could pay \$30,000 one-time.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.