



Fiscal Note

S.B. 235

2020 General Session
Distribution of Prescription Drug Rebates
by Cullimore, K.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,967,100)	\$2,963,200	\$(3,900)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$0	\$(3,900)	\$0
Insurance Department Acct (GFR)	\$0	\$3,900	\$0
Total Revenues	\$0	\$0	\$0

After accounting for expected costs, enactment of this legislation could decrease the year-end transfer to the General Fund from the Insurance Department Restricted Account by \$3,900 one-time in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$2,820,500	\$2,820,500
General Fund, One-time	\$0	\$(2,820,500)	\$0
Education Fund	\$0	\$146,600	\$146,600
Education Fund, One-time	\$0	\$(146,600)	\$0
Federal Funds	\$0	\$2,310,000	\$2,310,000
Federal Funds, One-time	\$0	\$(2,310,000)	\$0
Insurance Department Acct (GFR)	\$0	\$3,900	\$0
Medicaid Expansion Fund	\$0	\$0	\$110,000
Restricted Accounts (FN Only)	\$0	\$0	\$2,073,500
Total Expenditures	\$0	\$3,900	\$7,460,600

Enactment of this legislation could cost the Department of Health \$550,000 ongoing in FY 2022 from the General Fund, \$2,310,000 ongoing in FY 2022 from Federal Funds, and \$110,000 ongoing in FY 2022 from the Medicaid Expansion Fund. Enactment of this legislation may cost the Public Employees Health Program \$4,490,600 ongoing beginning in FY 2022, of which \$2,270,500/\$146,600 is from the General/Education Funds. Enactment of this legislation could cost the Department of Insurance \$3,900 one-time in FY 2021 from the Insurance Department Restricted Account. Expenditure from the Insurance Department Restricted Account affects year-end transfers to the General Fund.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$(3,900)	\$(7,460,600)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.