



Fiscal Note
S.B. 239 3rd Sub. (Ivory)
 2020 General Session
 Refinery Sales Tax Exemption
 by Okerlund, R. (Harrison, Suzanne.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$0	\$0	\$(253,300)
Restricted Accounts (FN Only)	\$0	\$0	\$(80,000)
Total Revenues	\$0	\$0	\$(333,300)

Enactment of this bill may reduce sales tax revenue by \$333,300 (\$253,000 General Fund and \$80,000 earmarks) one-time in FY 2022 as a result of the sales tax exemption extension.

Expenditures	FY 2020	FY 2021	FY 2022
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$0	\$(333,300)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may reduce local sales tax revenue by \$166,700 one-time in FY 2022.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may reduce eligible companies' sales tax liability by \$500,000 one-time in FY 2022. Companies failing to certify may be subject to a \$500,000 one-time penalty in addition to any sales tax liability.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.