



Fiscal Note
H.B. 3008 1st Sub. (Buff)
 2020 Third Special Session
 Rail Fuel Sales Tax Amendments
 by Ferry, J. (Ferry, Joel.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$3,660,000	\$3,660,000
General Fund, One-time	\$0	\$(2,135,000)	\$0
New Account Created By Bill (FN Only)	\$0	\$1,525,000	\$3,660,000
Total Revenues	\$0	\$3,050,000	\$7,320,000

Enactment of the bill could increase state sales and use taxes by an estimated \$1.53 million in FY 2021 and \$3.66 million in FY 2022. This bill appropriates \$1.53 million in FY 2021 and \$3.66 million from the General Fund ongoing to the Railroad Transportation Restricted Account created in the legislation.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$3,660,000	\$3,660,000
General Fund, One-time	\$0	\$(2,135,000)	\$0
New Account Created By Bill (FN Only)	\$0	\$152,500	\$366,000
Total Expenditures	\$0	\$1,677,500	\$4,026,000

This bill appropriates \$1.53 million in FY 2021 and \$3.66 million ongoing from the General Fund to the Railroad Transportation Restricted Account beginning in FY 2022. The bill also appropriates \$152,500 in FY 2021 and \$366,000 in FY 2022 from the restricted account to a Railroad Crossing Safety Grant Program.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$0	\$1,372,500	\$3,294,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill could increase tax liability for rail carriers by approximately \$1.53 million in FY 2021 and \$3.66 million in FY 2022.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.