



Fiscal Note

S.B. 3001

2020 Third Special Session
 Pandemic Response Appropriations
 Adjustments
 by Stevenson, J.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$4,500,000	\$0	\$0
Restricted Revenue	\$(80,788,500)	\$80,788,500	\$0
Other Financing Sources	\$(327,395,100)	\$327,395,100	\$0
Total Revenues	\$(403,683,600)	\$408,183,600	\$0

This bill deposits \$4,500,000 one-time in FY 2020 into the General Fund. It also transfers (\$408,183,600) in FY 2020 and \$408,183,600 in FY 2021 from the General and Education Funds into other funds and accounts.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$94,800,000	\$(44,383,700)	\$0
Education Fund, One-time	\$(687,629,900)	\$641,713,600	\$0
Dedicated Credits Revenue	\$1,000,000	\$0	\$0
Restricted Revenue	\$450,000	\$4,050,000	\$0
Transfers	\$(130,000)	\$0	\$0
Other Financing Sources	\$107,880,000	\$0	\$0
Closing Nonlapsing	\$175,340,500	\$(179,840,500)	\$0
Total Expenditures	\$(308,289,400)	\$421,539,400	\$0

This bill appropriates \$95,394,200, including (\$184,646,300) from the General and Education Funds in FY 2020, plus \$13,355,800, including \$189,146,300 from the General and Education Funds in FY 2021. It transfers another (\$408,183,600) in FY 2020 and \$408,183,600 in FY 2021 from the General and Education Funds into other funds and accounts. These appropriations balance the budget between fiscal years 2020 and 2021 to sync-up with anticipated income tax filing and payment delays. They also provide about \$108 million from the federal Coronavirus Relief Fund for facilities, equipment, testing, research, and focused response related to COVID-19 and Coronavirus.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$(95,394,200)	\$(13,355,800)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.